



PRESS STATEMENT

FAILURE OF GOVERNOR OF THE CENTRAL BANK TO HAVE PRESS CONFERENCE

LEADER OF THE OPPOSITION

HON. MIA AMOR MOTTLEY Q.C., M.P.

The news from the Governor of the Central Bank that he will not be holding a Press Conference accompanying the Central Bank quarterly review is totally unacceptable. Barbadians more than ever need to hear from the Governor of the Central Bank as to the state of this economy, the results of his road trip, how we are going to finance the deficit and the state of our reserves. These issues have to be addressed. We cannot boost confidence in this economy by hiding and shrinking away from the real facts. People need more than ever to hear from the Governor and I trust and pray that the Government will recognise this and remedy this matter urgently.

In addition to having the Governor speak, the Government really needs to say to the Governor of the Central Bank that it is unsatisfactory that quarterly review after quarterly review we continue to have omissions in relation to key economic data. The truth is that this government can gain nothing from hiding either as a Government or the Governor, in terms of not speaking. Barbadians need the full and frank facts and we have said over and over that this is the only way in which confidence can be boosted in an economy that has faced credit downgrade after credit downgrade and continues to face the difficult situation of not being able to raise funds to help finance its deficit.

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